

**GREATER BRUNSWICK HOUSING CORPORATION**  
**12 STONE STREET P.O. BOX A**  
**BRUNSWICK, MAINE 04011**

**BOARD OF DIRECTORS**  
**GREATER BRUNSWICK HOUSING CORPORATION**

Conference Room, Woodlawn Terrace  
February 12, 2019

The Regular Meeting of the Board of Directors of the Greater Brunswick Housing Corporation was called for February 12, 2019. President MacLeod called the meeting to order at 12:02 PM.

**1. Roll Call**

Present: President Jim MacLeod, Vice-President Sherry Mason, Directors Russell Pierce, Sue Sullivan, Jessica Tysen, John Hodge, Jane Scease, Katharine Muench

Absent: Directors Anne George, Suan Morgan, Howard Nannen

Guests: BHA Staff: Marty Szydowski

**2. Member Additions to the Agenda**

None

**3. Approval of Minutes**

The minutes of the January 15, 2019 Regular Meeting were previously distributed.

Director Mason moved to accept the minutes as presented, with a second from Director Scease: voted: Yea – 8, Nay – 0

**4. Public Comments**

None

**5. New Business**

a. Sale of 9 Harriet Way: Mr. Hodge informed the Board that the owner of 9 Harriet Way is selling her home as she is unable to meet her expenses. She is selling it to a non-qualified buyer and therefore there will be a recapture of funds. Whereas the sale price is insufficient to cover the entire recapture rate. Mr. Hodge moved to authorize the release of the affordable housing covenant and accept the balance of funds at closing. Seconded by Director Tysen. After discussion, the motion was approved 8-Yeas and 0-Nays.

b. Discussion of the Board Workshop. The board discussed the recently held workshop at the Daniel and reviewed the facilitator's notes. It was agreed the Board would establish a subcommittee to review board development to be chaired by Vice-President Mason.

**6. Old Business**

a. THA Development Plans: Director Hodge informed the Board that the land the THA had made an offer on is back on the market. He informed the Board that we have a third-party beneficiary who is willing to purchase the land and hold it until THA gets its financing approved. Mr. Hodge will meet with the Town of Topsham and our consultant to determine if the land is suitable for rental housing.

b. Transfer of Ownership Campus Commons: Director Hodge discussed that he is continuing to work with attorneys to have the closing completed by February 20<sup>th</sup>, 2019.

c. Update: 13 Swett Street: Mr. Hodge update the Board on the insurance claim. Everything is in order and we are just awaiting the adjusters final report indicating how much the insurance will cover for the property.

**7. Communications**

Marty Szydowski went over the financial reports and the occupancy report. The Board acknowledged the letters to the Fire Chief and Police Chief.

**8. Executive Session:**

None

**9. Adjournment**

The President declared the meeting adjourned at 12:52 PM.

The next regular meeting will be held Tuesday, March 12, 2019.

3/12/19  
Approved

  
John A. Hodge, Secretary